

# **DOWNTOWN DEVELOPMENT**

# The "Miner Avenue Complete Street Improvements" Project



(Left to right) Renderings for "Miner Avenue Complete Street Improvements" project compared to current block on Miner Ave.

In 2017, consistent with efforts to revitalize downtown, the Stockton City Council adopted a resolution for the "Miner Avenue Complete Street Improvements" project. Groundbreaking for the project is scheduled to begin this Summer.

Miner Avenue is an essential anchor in downtown, rich with history. The Streetscape improvements are designed to catalyze further improvements along the corridor, including housing, redevelopment projects, commercial, entertainment,



business, and shared spaces, building positive momentum Downtown Stockton and stimulating economic growth. \\

Project improvements on Miner Avenue will stretch from Weber Point to the Cabral Station. The upgrades will improve the functionality of the street and will contribute to the "charm" of downtown. The "Miner Avenue Complete Street Improvements" project supports the <a href="City's Envision Stockton 2040 General Plan">City's Envision Stockton 2040 General Plan</a>, encouraging investment in the downtown as a live/work/play environment, all while celebrating the neighborhood's vibrant history.

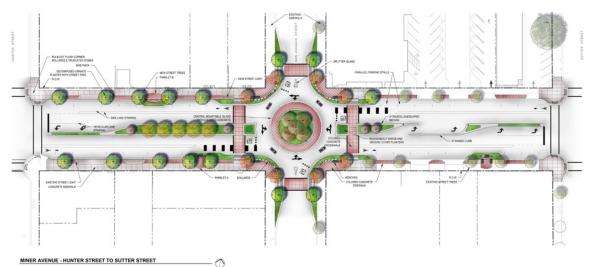
Aspects of this project include:

- Reducing the number of vehicle travel lanes from two lanes to one lane in each direction with buffered bicycle lanes;
- Creating landscaped medians;
- Street resurfacing;
- Signal and lighting improvements;
- Installing a round-about at the intersection of Miner Avenue and San Joaquin Street;
- Incorporating pedestrian and bicycle amenities;
- Accessible street crossings with bulb-out round corners; and
- Relocating and upgrading the portion of the existing sanitary sewer line.

The "Miner Avenue Complete Street Improvements" project is just one of the efforts to revitalize downtown. The city is working together with investors to create more opportunities, especially in bringing more housing to the area. Visionary Home Builders is one organization taking advantage of the Miner Avenue project and is constructing two, beautifully designed, new high-density residential housing units along Miner Avenue: <a href="Grandview Village">Grandview Village</a> and <a href="La Passeggiata">La Passeggiata</a>. Grandview Village, with 100 units, will feature a supermarket and cafe on the ground floor, bringing access to fresh produce to downtown. La Passeggiata, also 100 units, will be the first modular, multifamily, and affordable housing project in Stockton. This new housing will provide connectivity and aesthetics to the downtown, with the new curb, gutter, sidewalk, trees, and other amenities along Miner Avenue.

Another high-density housing project opening soon along the stretch of the Miner Avenue improvements is the <u>Medici Artists Lofts</u>. The Medici is 34 units of mixed market-rate and affordable housing for the city's artists who earn a portion of their livelihood through creative endeavors. The recent renovations to this 1928 building celebrate the classic victorian architectural design and provide beautiful, modern living spaces, all geared towards art, culture, and creativity.

The "Miner Avenue Complete Street Improvements" project is scheduled to be completed by the end of 2021, weather permitting. This project, and the surrounding growth, are one more positive step forward in Downtown Stockton's revitalization. Stay tuned for more improvements and development. To be part of this downtown renaissance, click here for more downtown investment opportunities







## **LEADERSHIP APPOINTMENTS**



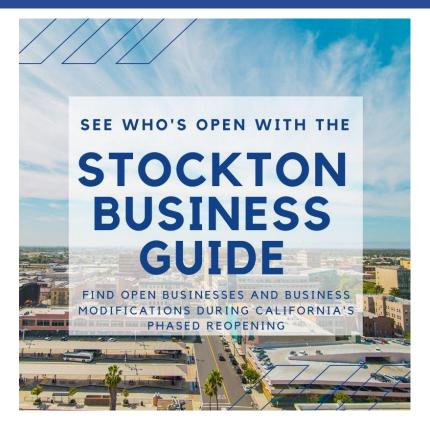
#### **Development**

On Tuesday, April 21st, Stockton City Manager Harry Black announced his selection for two key leadership positions. Mr. Black appointed Maraskeshia Smith as Deputy City Manager and William Crew as Director of Community Development.

Read more about the new appointees in the City's press release, linked below.

City Manager New Leadership Appointments Press Release

# THE STOCKTON BUSINESS GUIDE



The Economic Development Department has launched a new, interactive mapping tool to help connect the community with Stockton businesses. The "Stockton Business Guide" will allow community members to find open businesses and the modifications they have made for compliance through California's phased reopening.

To let Stockton know your services are available and to share changes your business has made during this time, register by clicking the "Register Your Business" button below. You can also view open businesses near you.

Register Your Business

**View the Stockton Business** 

# INVESTMENT OPPORTUNITIES: VALLEY AIRPOOL



# South Stockton Catalytic Investment: Valley Airpool

Stockton is one of five cities in the entire United States to develop an Opportunity Zones (OZ) Prospectus. This investment guide that includes available catalytic investment opportunities in the approved opportunity zones. Stockton's OZ Prospectus is available for viewing on the <a href="City">City</a>'s OZ portal. Stockton has 19 OZs split between five regions.

South Stockton is one region with multiple opportunities. This area is a prominent industrial sector with additional room for development or investment in industrial and manufacturing companies and is anchored by the <u>Stockton Metropolitan Airport</u>. Valley Airpool is the nation's first biofuel commuter air service, offering commuters from Stockton to the bay area a quick alternative to driving or railway. Valley Airpool would provide 16-minute flights between Stockton and

San Jose airports weekly, with shareable passes for the over 4,000 Stockton and Tracy residents who commute to the bay area daily.

**Investors have the opportunity** to invest in the purchase of two aircrafts for Valley Airpool, making bay area jobs more accessible to valley residents and making the valley a more accessible and attractive place for bay area companies to invest.

Learn more about the opportunities to invest in Downtown Stockton, or the other Opportunity Zones in Stockton, by <u>visiting the city's portal for more information</u>.

Note: The City of Stockton received approval for 19 opportunity zones. Private investment(s) made in a designated OZ through a qualified opportunity fund would be susceptible to capital gains tax deferments, reductions or exemptions depending on the length of time the investment is held. For more information regarding specific tax information, visit the <a href="IRS website">IRS website</a>.

### STOCKTON IN THE NEWS



Officials working on 'roadmap to recovery' for San...



Stockton Planning For 5G Broadband Smart City Technologies

The City of Stockton is preparing for the

STOCKTON - San Joaquin County officials are working on a plan that recognizes the need to get people back to work, reopen businesses and resume normal activities, the Board of Supervisors was told during its regular meeting Tuesday that continued

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www.recordnet.com

future as a Smart City and a Smart region by adopting 5G broadband policies and preparing for both wired and wireless emerging technologies. This new technology will boost economic development and improve ...

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www.caravannews.com



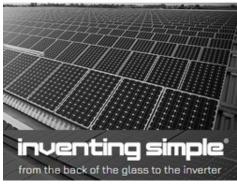
# Open for Business: Stockton restaurant stays busy with...

Even though restaurants can be open during the coronavirus outbreak, they can only serve takeout or delivery. One Stockton restaurant that is trying to make it is Papapavlo's, which is located in the Lincoln Center. Staff has been reduced from 80 ...

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www.kcra.com





# Stockton taps Sage Energy Consulting to help it become...

School may be out for the coronavirus, but progress continues in Stockton, California, on cutting energy costs. The Stockton Unified School District, which serves 40,000 students, has selected Sage Energy Consulting to help make it the state's...

#### Read more

www.altenergymag.com

### **FEATURED PROPERTY**

Commercial Space For Lease: NorCal Logistics Center, 4580 Logistics Drive



This building is in an industrial park and under construction.

#### Highlights:

Minimum size: 354,778 SF
Maximum size: 709,556 SF
Ceiling Height Minimum: 36 ft.
Column Spacing: 50 ft. x 54 ft.

• Docks: 114 - 9 ft. x 10 ft.

• Number of Grade Level Doors: 4 - 12 ft. x 14 ft.

• Sprinklers: Yes

• Located in an opportunity zone

Opportunity zone: yes

For property information, contact Kevin Dal Porto at 209-425-3980 or by email.

 $To \ view \ additional \ available \ properties \ throughout \ the \ city, \ visit \ Advantage Stockton.com.$ 

View property listing

# **ECONOMIC INDICATORS**

- 2020 Q1 Stockton/Central Valley Office Market Research Report by Colliers International
- 2020 Q1 Stockton/Central Valley Industrial Market Research Report by Colliers International
- Stockton Sales Tax Update 2019 Quarter 4 by HdL Co.
- Stockton Labor Market Information by State of California Employment Development Department

### **RESOURCES**

#### **Stockton Business Survey**



How is your business doing?

#### **Quick Links:**

**Economic Development Department Website** 

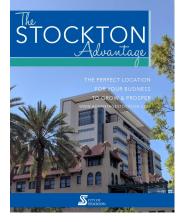
Available Properties: Advantage Stockton

City of Stockton Bid Flash Website

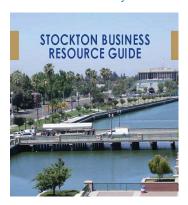
Do you know there are many resources available for you and your Stockton business?

We value your opinion and want to hear from you the local business community. Please take this short five minute survey. Providing your name is optional or you can leave your contact information and we will follow up to answer your questions.

**Take the Survey** 



Stockton Community Profile



**Business Resource Guide** 

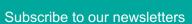
#### STAY CONNECTED











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